

Timothy Huey Director

To: Dee F Bruemmer, County Administrator

From: Timothy Huey, Planning Director

Date: March 3, 2015

Re: The City of Davenport request for a resolution of approval from Scott County for the inclusion of the right of way for the rail line that lies in the unincorporated area of the County into the City's North Urban Renewal Area.

The City of Davenport's Community and Economic Development staff have submitted a request for a resolution of approval from Scott County for the inclusion of the right of way for the rail line that lies in the unincorporated area of the County into the City's North Urban Renewal Area. Since portions of the right of way for the rail line that was recently extended to the Eastern Iowa Industrial Center lie within rural Scott County and the City of Eldridge, State law requires the approval of both governing bodies before such property could be located in an Urban Renewal Area of an adjacent City.

All of the right of way for the new rail line that was extended from the previous terminus in the City of Eldridge to the new rail port in the EIIC is owned by the City of Davenport and therefor exempt from property tax. However in order for the City to expend tax increment financing funds for improvements within that right of way the area must first be included in the City's North URA. The City does not have any specific plans at this time for a TIF District in this area but is including the railroad right of way to allow such plans to be developed in the future.

Staff has included the content of the emails from the City of Davenport explaining their request. The resolution for the Board's consideration prepared by the City's bond counsel is also included. That resolution also includes the legal description and maps of the area in question.

The City of Davenport has submitted a similar request to the City of Eldridge for approval of including the railroad right of way within Eldridge city limits in Davenport's North URA.

Staff would recommend approval of this resolution.

E Mails from City of Davenport CPED staff on City's request for County resolution

From: Ott, Sarah [mailto:sott@ci.davenport.ia.us]
Sent: Monday, March 02, 2015 4:47 PM
To: Huey, Timothy
Cc: Berger, Bruce; Knutsen, Susanne; McDonough, Brian J.
Subject: RE: County Resolution for URA

Hi Tim-

You are correct that there is not going to be generating any increment. We are adding the rail line to the North URA so that we can spend TIF funds on necessary improvements that will need to be made in the future. Currently, there is some re-routing that needs to be done where the City's rail meets the main line in Eldridge.

Bruce has talked with the City of Eldridge. They are trying to get us on their Council cycle in March, but their counsel is out of town currently so it may need to be pushed back to the beginning of April. We are waiting for a definitive answer in terms on the time frame. Eldridge has to be included for the same reason the County does- a portion of the rail line is located within their City boarders.

We are not including the railroad past Eldridge (that you reference at the bottom of your email), because that is not owned by the City. We will only need to spend funds to improve the portion of the railroad that we own.

I will let Bruce address the GDRC question.

If you need anything else, please let me know.

Sarah Ott

From: Ott, Sarah [mailto:sott@ci.davenport.ia.us]
Sent: Tuesday, February 24, 2015 4:09 PM
To: Huey, Timothy
Cc: Berger, Bruce; Knutsen, Susanne; McDonough, Brian J.
Subject: RE: County Resolution for URA

Hi Tim, please see the answers to your questions below in red. I will get the legal description and map cleaned up and put into the resolution I emailed you last week. Please let me know if you need any additional information prior to your BOS meeting.

Thanks!

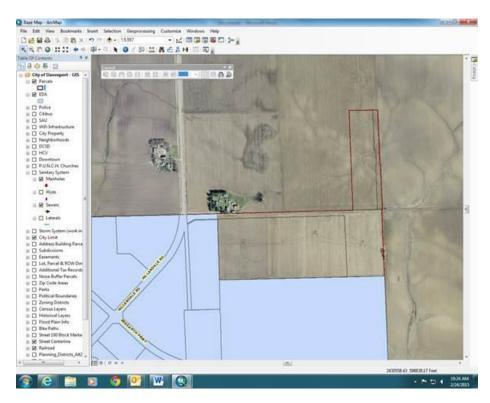
Sarah Ott Economic Development Coordinator City of Davenport 563.326.6167 From: Huey, Timothy [mailto:Timothy.Huey@scottcountyiowa.com]
Sent: Monday, February 23, 2015 4:45 PM
To: Ott, Sarah
Cc: Berger, Bruce; Knutsen, Susanne; McDonough, Brian J.
Subject: RE: County Resolution for URA

Sarah:

At my weekly meeting with the County Administrator this morning she had a number of questions about this resolution and the URA:

1. Would this require the County to approve a TIF ordinance for any project that included a portion of the rail line in unincorporated areas? No, if the County approves the resolution of support to add the rail ROW to the City's North URA, the project will then go through the City process in order to be added to the plan. While the County would not have to approve an ordinance for this project, you will be informed during the consultation meeting held with other taxing jurisdictions when the project is added. Since the area is limited to just the rail ROW, the only projects will be for the rail line.

2. Is this action only to add the rail line to the URA? Is the rest of the EIIC already in the NURA or is there areas within city limits that you are adding at the same time? Yes, the County's action is only to support the City adding the rail ROW into the URA. There are four parcels in the EIIC within City limits that are not currently in the North URA (W2801-01, W2801-02, W3307-01, and W3307-02). We plan to add the first three mentioned parcels to the North URA at this time as they are a part of the rail line/ transload facility. We are waiting to add the fourth and final parcel until there is a project on that site as to not start the twenty year TIF timeframe. The map below shows the four parcels I am referencing. The three parcels being added within the City will be added through our regular process of P&Z, a consultation meeting, etc.



3. Since this rail line also goes through Eldridge is there any requirement that Eldridge also approves? And even if no; is there any thought in discussing this with Eldridge? No, since the City is only seeking to add the rail ROW that is in the County jurisdiction, not Eldridge, there is no requirement that we contact them for this specific action. We will be contacting the North Scott School District for all applicable taxing body consultation meetings.

4. What about annexation? Can't the City annex the rail line from the EIIC up to Slopertown Road and eliminate the need to have the County pass this resolution? Attached you will find the map of the rail ROW along with the legal description (we will not be adding tracts 11-16 that are within the City of Eldridge). As shown on the maps, the rail line continues North past Slopertown before turning East. Because the parcels are only the ROW, we do not see a benefit of annexing them into the City and have no plans for annexation at this time.

Any other information you can provide me on the rationale for the County's approval and participation in this URA expansion would be helpful. The City is seeking to add the rail ROW and transload facility to the North URA in order to spend TIF funds on the project. Having a multi-modal transport location available at the industrial center will help our local businesses move their products in the most efficient way possible. The transload facility is also a great selling feature for future business prospects and is highlighted as an asset in our Site Certification with the State of Iowa and McCallum Sweeney.

Thanks:

Tim

From: Ott, Sarah [mailto:sott@ci.davenport.ia.us]
Sent: Thursday, February 19, 2015 2:46 PM
To: Huey, Timothy
Cc: Berger, Bruce; Knutsen, Susanne
Subject: County Resolution for URA

Hi Tim-

As I believe Bruce has talked with you about, the City would like to extend our North Urban Renewal Area boundary to include the rail line that is coming in to the industrial park. The rail is outside of City limits. According to State code, we will need the Board of Supervisors to pass a resolution supporting us adding this area before we can proceed with our usual process to add the area into the North URA. Bob Josten has drafted a resolution for us which I am attaching for your reference. I am wondering what the process is to the get on the BOS agenda- we would like to move on this as quickly as we are able.

We are still working on finalizing the legal description, so that is not currently attached, but I will get that so you as soon as we have it finished.

If you have any questions, please let me know. Thanks!

Sarah Ott

RESOLUTION _____

WHEREAS, the City of Davenport, Iowa (the "City") has begun the process of amending the boundaries of the North Urban Renewal Area, pursuant to Chapter 403 of the Code of Iowa to add additional property; and

WHEREAS, certain property described on Exhibit A hereto which is proposed to be added to the North Urban Renewal Area is located outside the city limits, (the "Additional Property"); and

WHEREAS, in accordance with paragraph 4 of Section 403.17 of the Code of Iowa, a city may exercise urban renewal powers with respect to property which is located outside but within two miles of the boundary of a city only if the city obtains the consent of the county within which such property is located; and

WHEREAS, the City Council of the City has requested that the Board of Supervisors of Scott County adopt a resolution giving its consent that the City may exercise urban renewal powers with respect to the Additional Property;

NOW, THEREFORE, it is hereby resolved by the Board of Supervisors of Scott County, Iowa, as follows:

Section 1. The Board of Supervisors of Scott County hereby gives its consent that the City of Davenport may take action to add the Additional Property to the North Urban Renewal Area and may exercise urban renewal powers pursuant to Chapter 403 of the Code of Iowa with respect to the Additional Property.

Section 2. This Resolution shall be deemed to meet the statutory requirements of paragraph 4 of Section 403.17 of the Code of Iowa and shall be effective immediately following its approval and execution.

Passed and approved this _____ day of _____, 2015.

Chairperson, Board of Supervisors

Attest:

County Auditor

EXHIBIT A

Legal Description for the Expansion of the North Urban Revitalization Area

Parts of Sections 26, 27, 28 and 33 all in Township 79 North Range 3 East of the 5th P.M. being more particularly described as follows:

Tract 1 (City of Davenport): Parcel No. W3307-01 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 22, 2011 as Document 2011-36630 with the following legal description:

Part of the North Half of the Northeast Quarter of Section 33 in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: Lot 1 of Interstate 80 Airport Industrial Park 6th Addition to the City of Davenport Iowa. Said tract contains 13.64 acres, more or less.

Tract 2 (City of Davenport): Parcel No. W2801-01 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 22, 2011 as Document 2011-36628 with the following legal description:

Part of the Southeast Quarter of the Southeast Quarter of Section 28, in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: The Eastern 390.00 feet of the Southeast Quarter of the Southeast Quarter of Section 28, in Township 79 North Range 3 East, excluding the Rail Road Right-of-Way per document 2011-1922. Said tract contains 10.00 acres, more or less.

Tract 3 (City of Davenport): Parcel No. W2801-02 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2011-1922.

and

Tract 4 (Scott County): Parcel No. 932839005 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2011-1922.

Tract 3 and 4 are legally described as follows:

Part of the Southeast Quarter of Section 28 and the Southwest Quarter of Section 27, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: A variable width right-of-way, the centerline of which is divided into equal stations of 100.00 feet in length; said centerline is described as follows: Commencing at the West Quarter Corner of said Section 27; thence South 02 degrees 09 minutes 53 seconds East 2.85 feet on the west line of the Southwest Quarter of said Section 27; thence North 87 degrees 50 minutes 11 seconds East 0.60 feet to the east line of described right-of-way line of Slopertown Road; thence on said southerly line and the arc of a 1943.00 foot radius curve, concave northeasterly 25.98 feet, with a chord bearing and distance of North 81 degrees 38 minutes 28 seconds East 25.98 feet to the point of beginning; said point being centerline Station 219+36.05; thence South 02 degrees 09 minutes 49 seconds East on said centerline 2660.95 feet to the intersection with the south line of the Southeast Quarter of said Section 28 and there terminating a centerline Statin

245+96.97. The east line of the proposed right-of-way line is 25.00 feet easterly of a parallel with the aforesaid centerline, bounded on the north by the southerly right-of-way line of Slopertown Road at 25.00 feet left of Station 219+40.80 and runs southerly to Station 239+99.14; thence said right-of-way widens to 35 feet easterly of and parallel with said centerline to Station 245+97.37 at the intersection with the south line of the Southwest Quarter of said Section 27; and there terminating. The west line of the proposed right-of-way is 25.00 feet westerly of and parallel with said centerline, bounded on the north by the southerly right-of-way line of Slopertown Road at 25.00 feet right of Station 219+31.09 and runs southerly to Station 221+49.11; thence said right-of-way line widens to 45.00 feet westerly of and parallel with said centerline to Station 237+99.52; thence said right-of-way line narrows to 25.00 feet westerly of and parallel with said centerline to Station 239+9.14; thence said right-of-way line widens to 35.00 westerly of and parallel with said centerline to Station 239+9.14; thence said right-of-way line widens to 35.00 feet westerly of and parallel with said centerline to Station 239+9.14; thence said right-of-way line widens to 35.00 feet westerly of and parallel with said centerline to Station 245+96.56 at the intersection with the south line of the Southeast Quarter of said Section 28, and there terminating. The above described right-of-way contains 4.10 acres, more or less. Right-of-way plat attached and by this reference made apart hereof.

<u>Tract 5 (City of Eldridge)</u>: Parcel No.932703005 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2001-1925 with the following legal description:.

Part of the Northwest Quarter of Section 27 and the Northeast Quarter of Section 28, all in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a strip of land 50.00 feet wide the centerline being described as follows: Commencing at the southeast corner of the Northeast Quarter of the Northwest Quarter of Section 27; thence North 02 degrees 02 minutes 05 seconds West 314.87 feet; thence South 87 degrees 57 minutes 04 seconds West 545.77 feet to the point of beginning; thence South 87 degrees 57 minutes 04 second West along the centerline of said strip 1432.24 feet to the point of curvature of a curve, concave southeasterly, having a radius of 716.20 feet with a central angle of 90 degrees 04 minutes 12 seconds and a chord bearing and distance of South 42degrees 55 minutes 11 seconds West 1013.48 feet for a distance of 1125.88 feet along said curve; thence South 02 degrees 06 minutes 55 seconds East 862.30 feet to the northerly right-of-way line of Slopertown Road and there terminating. Said tract contains 3.93 acres, more or less.

Tract 6 (City of Eldridge): Parcel No. 932713002 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on July 29, 1985 as Document 1985-11443 with the following legal description:

Part of the Northwest Quarter of Section 27 and the Northeast Quarter of Section 28, all in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a strip of land 50.00 feet wide the centerline being described as follows: Commencing at the southeast corner of the Northeast Quarter of the Northwest Quarter of Section 27; thence North 02 degrees 02 minutes 05 seconds West 314.87 feet; thence South 87 degrees 57 minutes 04 seconds West 545.77 feet to the point of beginning; North 87 degrees 57 minutes 04 seconds East 545.77 feet to the west line of Buttermilk Road also known as 155th Avenue and there terminating. Said tract contains 0.63 acres, more or less.

Tract 7 (Scott County): Parcel No. 932705006 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2011-1923. With the following legal description:

Part of the Northwest Quarter of Section 27 and the Northeast Quarter of Section 28, all in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a

right-of-way strip of land 50.00 feet wide the centerline being described as follows: Commencing at the northeast corner of said Section 27, thence South 01 degrees 53 minutes 47 seconds East 1022.09 feet on the east line of said Section 27; thence South 87 degrees 57 minutes 04 seconds West 1327.16 feet to the east line of the west half of the Northeast Quarter of said Section 27 and the point of beginning; thence South 87 degrees 57 minutes 04 seconds West 1292.58 feet to the east right-of-way line of Buttermilk Road (155th Avenue) and there terminating. Along with a triangular piece of land lying adjacent to and coincident with the southwest corner of the above described right-of-way said corner being the point of beginning; thence North 87 degrees 57 minutes 04 seconds East 148.00 feet along the south line of the the above described right-of-way; thence southwesterly to a point in the east right-of-way line of Buttermilk Road (155th Avenue) 35 feet southerly of the southwest corner of the above described right-of-way; thence North east right-of-way line of Buttermilk Road (155th Avenue) 35 feet to the point of beginning. Said combined tracts contain 1.54 acres, more or less.

Tract 8 (City of Eldridge): Parcel No.932707003 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2011-1926 with the following legal description:

Part of the Northeast Quarter of the Northeast Quarter of Section 27, all in Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way strip of land 50.00 feet wide the centerline being described as follows: Commencing at the northeast corner of the Northeast Quarter of the Northeast Quarter of said Section 27; thence South 01 degrees 53 minutes 47 seconds East 1022.09 feet on the east line of said Quarter Section to the point of beginning; thence South 87 degrees 57 minutes 04 seconds West 1327.16 feet to the west line of the Northeast Quarter of the Northeast Quarter of said Section 27 and there terminating. Said tract contains 1.52 acres, more or less.

<u>Tract 9 (City of Eldridge)</u>: Parcel No.932601005 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 18, 2011 as Document 2011-1924 with the following legal description:

Part of the Northwest Quarter of Section 26, all in Township 79 North, Range 3 East of the 5th *P.M.* being more particularly described as follows: A right-of-way strip of land 50.00 feet wide described as follows: Commencing at the northwest corner of said Section 26; thence South 01 degree 53 minutes 47 seconds East along the west line of said Northwest Quarter 997.09 feet to the south line of land currently owned by Alfred Arp LLC as described in the Court Officer Deed filed for recorded on March 18, 1997 as document 1997-6145, and being the point of beginning; thence North 87 degrees 50 minutes 07 seconds East along said south line 1213.09 feet to the northwest corner of Lot 1 of Lancer Industrial Park South Behrens Second Addition to the City of Eldridge; thence South 02 degrees 18 minutes 17 seconds East along the west line of said Lot 1 50.00 feet; thence South 87 degrees 50 minutes 67 seconds East along a line 50.00 feet southerly of and parallel to the south line of said land owned by Alfred Arp LLC 1213.44 feet to the west line of said Northwest Quarter; thence North 01 degrees 53 minutes 47 seconds West along the west line of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of said Northwest Quarter 50.00 feet to the point of beginning. Said tract contains 1.39 acres, more or less.

<u>**Tract 10 (City of Eldridge)**</u>: Parcel No.9326031012 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 02, 2011 as Document 2011-34211 with the following legal description:

Part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: A right-of-way 50.00 feet wide described as the

North 50.00 feet of Lot 1 of Lancer Industrial Park South Behrens Second Addition to the City of Eldridge. Said tract contains 1.01 acres, more or less.

<u>Tract 11 (City of Eldridge)</u>: Parcel No.932603101-22 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 02, 2011 as Document 2011-34209 with the following legal description:

Part of the North Half of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way 50.00 feet wide in part of Lots 1 and 2 of Lancer Industrial Park South to the City of Eldridge, with the centerline being described as follows: Commencing at the northwest corner of said Lot 2; thence South 01 degree 10 minutes 15 seconds West along the west line of said Lot 2 174.82 feet to the point of beginning; thence 284.78 feet along the arc of a 716.78 foot radius curve concave northwesterly, having a chord bearing and distance of North 71 degrees 55 minutes 58 seconds East 282.91 feet with a central angle of 22 degrees 45 minutes 51 seconds; thence North 60 degrees 33 minutes 03 seconds East 40.72 feet; thence 339.72 feet along the arc of a 716.78 foot radius curve concave southeasterly with a chord bearing and distance of North 74 degrees 07 minutes 43 seconds East 336.55 feet with a central angle of 27 degrees 42 minutes 23 seconds East 52.95 feet to the east line of said Lots 1 and 2 and there terminating. Said tract contains 0.82 acre, more or less.

Tract 12 (City of Eldridge): Parcel No.9326052012 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 02, 2011 as Document 2011-34207 with the following legal description:

Part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way 25.00 feet wide located in part of Lots 1 and 3 of the Replat of Lot 2 of Mueller Lumber 1st Addition to the City of Eldridge described as follows: The South 25.00 feet of Lots 1 and 3 of the Replat of Lot 2 of Mueller Lumber 1st Addition to the City of Eldridge. Said tract contains 0.30 acre, more or less.

<u>**Tract 13 (City of Eldridge)**</u>: Parcel No.9326052012 described in the Quit Claim Deed filed for record with the Office of the Recorder of Scott County on December 02, 2011 as Document 2011-34205 with the following legal description:

Part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way 12.50 feet wide located in part of Lot 3 of Lancer Industrial Park South to the City of Eldridge described as follows: the North 12.50 feet of Lot 3 of Lancer Industrial Park South to the City of Eldridge. Said tract contains 0.15 acre, more or less.

<u>Tract 14 (City of Eldridge)</u>: Parcel No.93260530A2 described in the Corrected Warranty Deed filed for record with the Office of the Recorder of Scott County on June 10, 2013 as Document 2013-18332 with the following legal description:

Part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way 50.00 wide located in part of Parcel A in Mueller Lumber 2nd Addition to the City of Eldridge with a centerline described as follows: Commencing at the southwest corner of said Parcel A, thence North 02 degrees 01 minutes 33 seconds West a distance of 125.16 feet on the east line of said Parcel A to a point of curve, concave northwesterly, having a radius of 552.00 feet and the point of beginning; thence southwesterly 148.79 feet along the arc of said curve through a central angle of 16 degrees 19

minutes 53 seconds with a chord bearing and distance of South 87 degrees 42 minutes 23 seconds West 80.94 feet to the west line of said Parcel A and there terminating. Said tract contains 0.17 acre, more or less.

Tract 15 (City of Elridge): Parcel No.93260540B2 described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on December 02, 2011 as Document 2011-34203 with the following legal description:

Part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. being more particularly described as follows: a right-of-way 50.00 wide located in part of Parcel B in Mueller Lumber 3rd Addition to the City of Eldridge with a centerline described as follows: Commencing at the southeast corner of said Parcel B, thence North 02 degrees 01 minutes 33 seconds West 195.17 feet on the east line of said Parcel B to a point of curve concave northwesterly having a radius 716.78 feet and being the point of beginning; thence southwesterly 261.31 feet along the arc of said curve through a central angle of 20 degrees 53 minutes 17 seconds with a chord bearing and distance of South 72 degrees 08 minutes 00 seconds West 259.87 feet to the west line of said Parcel B and there terminating. Said tract contains 0.30 acres more or less.

Tract 16 (City of Eldridge): Parcel No.93260540C described in the Warranty Deed filed for record with the Office of the Recorder of Scott County on January 12, 2011 as Document 2011-1467, containing two tracts, a permanent rail easement and a roll & hold easements in the Plat of Rail Easements dated September 30, 2014.

Tract No. 1 PRE Permanent Rail Easement

A parcel of land located in part of Parcel C of Mueller Lumber 3rd Addition to the City of Eldridge situated in part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. shown as Tract No. 1-PRE on the attached Plat of Rail Easements Sheet 1 of 4 attached hereto and by this reference made a part hereof and being more particularly described as follows: Commencing in the southeast corner Parcel C of said Mueller Lumber 3rd Addition; thence North 00 degrees 11 minutes 13 seconds along the east line of said Parcel C 125.57 feet to the point of beginning; thence in a northwesterly, westerly and southwesterly direction along the arc of a curve concave southerly with a radius of 645.21 feet with a chord bearing and distance of North 84 degrees 09 minutes 52 Seconds West 561.22 feet for a distance of 591.71 feet; thence South 79 degrees 29 minutes 50 seconds West 7.76 feet to the intersection with the wesyt line of said Parcel C; thence North 00 degrees 11 minutes 56 seconds East along the west .ine of said Parcel C 42.86 feet; thence northeasterly, easterly and southeasterly along the arc of a curve concave southerly with a radius of 650.81 feet with a chord bearing and distance of North 88 degrees 49 minutes 58 seconds East 566.27 feetfor a distance of 585.85 feet to the intersection with the east line of said Parcel C; thence South 00 degrees 11 minutes 13 seconds West along the east line of said Parcel C 110.04 feet to the point of beginning. Said tract contains 0.99 acre, more or less.

Tract No. 2 PR&HE Permanent Roll and Hold Easement

A parcel of land located in part of Parcel B and Parcel C of Mueller Lumber 3rd Addition to the City of Eldridge situated in part of the Northeast Quarter of Section 26, Township 79 North, Range 3 East of the 5th P.M. shown as Tract No. 2-PR&HE on the attached Plat of Rail Easements Sheet 1 of 4 attached hereto and by this reference made a part hereof and being more particularly described as follows:

Commencing at the southeast corner of Parcel C of said Mueller Lumber 3rd Addition; thence North 00 degrees 11 minutes 13 seconds East along the east line of said Parcel C 4.81 feet to the point of beginning; thence in a northwesterly, westerly and southwesterly direction along the arc of a curve concave southerly with a radius of 529.73 feet with a chord bearing and distance of North 72 degrees 06 minutes 33 seconds West 497.89 feet for a distance of 518.32 feet; thence South 79 degrees 56 minutes 57 seconds West 381.64 feet to the intersection with the southerly righ-of-way line of an existing rail easement; thence in a northeasterly direction along the arc of a curve concave northwesterly with a radius of 741.78 feet with a chord bearing and distance of North 72 degrees 24 minutes 01 seconds East 194.65 feet for a distance of 195.21 feet to the intersection with the west line of said Parcel C; thence North 00 degrees 11 minutes 56 seconds East along the west line of said Parcel C13.75 feet; thence North 79 degrees 29 minutes 50 seconds East 7.76 feet; thence in a northeasterly, easterly and southeasterly direction along the arc of a curve concave southerly with a radius of 645.21 feet with a chord bearing and distance of South 84 degrees 09 minutes 52 seconds 561.22 feet for a distance of 591.71 feet to the intersection with the east line of said Parcel C; thence South 00 degrees 11 minutes 13 seconds along the east line of said Parcel C 120.76 feet to the point of beginning. Said tract contains 0.92 acre, more or less.

Note the East line of Parcel C of Mueller Lumber 3rd Addition has a platted bearing of NOO degrees 13 minutes 40 seconds East and a surveyed bearing of North 00 degrees 11 minutes 13 seconds East which is used for the purpose of this description.

Combined tracts contain 41.41 acres, more or less.





